

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 2445

June 8, 2026

To our shareholders:

Representative Director, President and Chairman  
Kazumasa Takamiya  
**Takamiya Co., Ltd.**  
3-1 Ofuka-cho, Kita-ku, Osaka-shi, Osaka

## Notice of the 58th Ordinary General Meeting of Shareholders

We are pleased to announce that the 58th Ordinary General Meeting of Shareholders of Takamiya Co., Ltd. (the “Company”) will be held as indicated below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on the Company’s website. Please access the website below to view the information.

Company’s website: <https://corp.takamiya.co/en/>

(View by accessing the above website and selecting “Investor Relations,” “Stock information,” and “General meeting of shareholders” in sequence.)

The items for which measures for providing information in electronic format are to be taken are also posted on the website of the Tokyo Stock Exchange (TSE) in addition to the Company’s website, and can be viewed from the following.

Tokyo Stock Exchange website (TSE Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Access the TSE website by using the Internet address shown above, enter “Takamiya” in “Issue name (company name)” or the Company’s securities code “2445” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

**If you will not attend the meeting in person, you may exercise your voting rights either via the Internet or in writing (postal mail). After reviewing the Reference Documents for the General Meeting of Shareholders, please exercise your voting rights no later than 5:30 p.m. (end of office hours), Tuesday, June 23, 2026 (JST).**

[Exercising voting rights via the Internet]

Access the voting rights exercise website designated by the Company (<https://evote.tr.mufg.jp/>) (in Japanese) and use the “Voting rights exercise code” and “Password” that are provided in the voting form that was sent to you, then follow the instructions on the screen and enter your approval or disapproval of the proposals by the above voting deadline.

[Exercising voting rights in writing (postal mail)]

Please indicate your approval or disapproval for each proposal on the voting form, and return it to the Company so that it arrives by the above voting deadline.

- 1. Date and Time:** Wednesday, June 24, 2026 at 10:00 a.m. (JST) (Reception starts at 9:30 a.m.)
- 2. Venue:** 2F Banquet Room HINOKI, InterContinental Osaka  
3-60 Ofuka-cho, Kita-ku, Osaka-shi, Osaka

### **3. Purpose of the Meeting**

#### **Matters to be reported:**

1. The Business Report and the Consolidated Financial Statements for the 58th fiscal year (from April 1, 2025 to March 31, 2026), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 58th fiscal year (from April 1, 2025 to March 31, 2026)

#### **Matters to be resolved:**

- Proposal No. 1** Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 2** Election of Four Directors Who Are Audit and Supervisory Committee Members
- Proposal No. 3** Election of One Substitute Director Who Is an Audit and Supervisory Committee Member

### **4. Matters Determined Concerning the Convocation**

- (1) If you do not indicate your approval or disapproval for each proposal on the voting form when exercising your voting rights in writing (postal mail), it shall be deemed that you indicated your approval.
- (2) If you exercise your voting rights in duplicate both via the Internet and in writing (postal mail), the vote via the Internet shall be deemed effective, regardless of the order in which the votes are received.
- (3) If you exercise your voting rights more than once via the Internet, only the last vote shall be deemed effective.
- (4) If you exercise your voting rights by proxy, one other shareholder with voting rights may attend the meeting as a proxy. However, note that submission of documents proving the authority of the proxy is required.

- For those attending the meeting, please present the voting form at the reception desk on arrival at the meeting. Please bring this Notice of the Ordinary General Meeting of Shareholders with you.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company's aforementioned website and the TSE website.
- For this General Meeting of Shareholders, we have delivered paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them. Among the items subject to measures for electronic provision, in accordance with the provisions of relevant laws and regulations and the Company's Articles of Incorporation, the following items are not provided in the paper-based documents we have delivered.
  - (i) Status of Business for the Current Business Year, Changes in Assets and Profit and Loss of the Corporate Group, Principal Businesses, Principal Business Locations, Status of Employees, Status of Principal Lenders, Other Important Matters Regarding the Current Status of the Corporate Group, Status of Share Acquisition Rights, Status of Accounting Auditor, and System to Ensure Properness of Operations of the Company and Operational Status of the System in the Business Report
  - (ii) Consolidated Financial Statements (Consolidated Balance Sheets, Consolidated Income Statement, Consolidated Statement of Changes in Shareholders' Equity, and Notes to Consolidated Financial Statements)
  - (iii) Non-consolidated Financial Statements (Non-consolidated Balance Sheets, Non-consolidated Income Statement, Non-consolidated Statement of Changes in Shareholders' Equity and Notes to Non-consolidated Financial Statements)
  - (iv) Auditor's report (Accounting Audit Report on Consolidated Financial Statements, Accounting Audit Report on Non-consolidated Financial Statements, and Audit and Supervisory Committee Audit Report)

The Audit and Supervisory Committee and the Accounting Auditor have audited the documents subject to audit, including the aforementioned items.

- Special spaces at the venue have been prepared for attending shareholders who are using wheelchairs. Our staff will guide you when you arrive. One caregiver or interpreter may accompany the shareholder, only in the case of a shareholder who requires nursing care or Japanese interpreting. However, the actions of this accompanying person at the venue will be limited to caregiving and interpreting, unless the person is a shareholder who has voting rights.

## Reference Documents for General Meeting of Shareholders

### Proposals and Reference Information

**Proposal No. 1** Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all nine Directors (excluding the Directors who are members of the Audit and Supervisory Committee; applicable to the rest of this proposal) will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of nine Directors.

With respect to this proposal, the Audit and Supervisory Committee of the Company has judged that all of the candidates for Director are suitable.

The candidates for Director are as follows:

Candidate No.	Name	Position and responsibility in the Company
1	<span style="border: 1px solid black; padding: 2px;">Reelection</span> Kazumasa Takamiya	Representative Director, President and Chairman
2	<span style="border: 1px solid black; padding: 2px;">Reelection</span> Akiyoshi Takamiya	Representative Director and Executive Vice President
3	<span style="border: 1px solid black; padding: 2px;">Reelection</span> Tsutomu Abe	Senior Executive Director
4	<span style="border: 1px solid black; padding: 2px;">Reelection</span> Hideki Yasuda	Director and Managing Executive Officer Division General Manager of Corporate Strategy Division and Takamiya Lab. Division
5	<span style="border: 1px solid black; padding: 2px;">Reelection</span> Yuki Mukaiyama	Director and Executive Officer Division General Manager of Manufacturing Division Deputy Division General Manager of Takamiya Lab. Division Supervisor of Scaffolding Management Division, Product Development Division, and Global Quality Assurance Division
6	<span style="border: 1px solid black; padding: 2px;">Reelection</span> Tomoya Tatsumi	Director and Executive Officer Division General Manager of Business Management Division Deputy Division General Manager of Takamiya Lab. Division
7	<span style="border: 1px solid black; padding: 2px;">Reelection</span> Kazunori Kawakami	Director and Executive Officer Division General Manager of Sales & Marketing Division Deputy Division General Manager of Takamiya Lab. Division
8	<span style="border: 1px solid black; padding: 2px;">Reelection</span> <span style="border: 1px solid black; padding: 2px;">Outside</span> <span style="border: 1px solid black; padding: 2px;">Independent</span> Kouji Shimokawa	Outside Director
9	<span style="border: 1px solid black; padding: 2px;">Reelection</span> <span style="border: 1px solid black; padding: 2px;">Outside</span> <span style="border: 1px solid black; padding: 2px;">Independent</span> Noboru Furuichi	Outside Director

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Kazumasa Takamiya (August 18, 1966) <u>Reelection</u>	<p>Mar. 1992      Joined the Company</p> <p>Nov. 1995      Director and General Manager of Build Techno Rental Department</p> <p>June 1997      Executive Director and Division General Manager of Build Techno Rental Division</p> <p>June 2000      Director and Executive Vice President</p> <p>Jan. 2001      Representative Director and Executive Vice President</p> <p>June 2002      President and Representative Director</p> <p>June 2017      Representative Director, President and Chairman (current position)</p> <p>June 2019      Supervisor of Scaffolding Management Division</p> <p>Apr. 2021      Supervisor of Product Development Division</p> <p>(Significant concurrent positions outside the Company)</p> <p>–</p>	465,000 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Kazumasa Takamiya has held important posts as stated above, has deep knowledge and strong leadership related to corporate management, and has been leading the Group. Accordingly, the Company has nominated him as a candidate for Director.</p>			
2	Akiyoshi Takamiya (February 7, 1969) <u>Reelection</u>	<p>Mar. 1995      Joined the Company</p> <p>June 1997      Director and General Manager of Standby Multimedia Business Department and Retail Marketing Department</p> <p>Apr. 1998      Resigned from position of Director</p> <p>June 2000      Director and Senior General Manager of Management Division</p> <p>June 2001      Executive Director, General Manager of Finance Department, and Supervisor of Management Division</p> <p>June 2005      Executive Vice President, Executive Officer, and Supervisor of Administrative Division</p> <p>Apr. 2006      Representative Director and Executive Vice President</p> <p>Apr. 2012      Representative Director and President of Hory Corporation</p> <p>June 2012      Director and Executive Vice President of the Company</p> <p>June 2016      Representative Director and Executive Vice President (current position)</p> <p>Apr. 2019      Supervisor of Product Development Division</p> <p>May 2020      President and Representative Director of TOTAL TOSHISEIBI Co., Ltd.</p> <p>Apr. 2021      Supervisor of Scaffolding Management Division of the Company</p> <p>Apr. 2022      Division General Manager of Takamiya Lab. Division</p> <p>(Significant concurrent positions outside the Company)</p> <p>–</p>	321,000 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Akiyoshi Takamiya has held important posts as stated above, and is well versed in overall operations, with a focus in the sales &amp; marketing division, and management. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Tsutomu Abe (September 27, 1966) <u>Reelection</u>	Mar. 1991      Joined the Company June 2005      Executive Officer and General Manager of Sales & Marketing Department II, Sales & Marketing Division Oct. 2008      Representative Director and President of AOMORI ATOM Co., Ltd. Feb. 2010      Executive Officer and Division General Manager of Sales & Marketing Division of the Company June 2010      Director May 2013      Director of HIRAMATSU Co., Ltd. Apr. 2014      Director of ASAHI KOUGYOU Co., Ltd. (currently TOTAL TOSHISEIBI Co., Ltd.) May 2021      Representative Director and Chairman of AOMORI ATOM Co., Ltd. (current position) Apr. 2022      Senior Managing Executive Officer of the Company Apr. 2025      Senior Executive Director (current position) (Significant concurrent positions outside the Company) Representative Director and Chairman of AOMORI ATOM Co., Ltd.	163,000 shares
Reasons for nomination as a candidate for Director Tsutomu Abe has held important posts as stated above, and has abundant experience in the construction temporary material industry and deep knowledge related to sales & marketing overall. Accordingly, the Company has nominated him as a candidate for Director.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Hideki Yasuda (August 2, 1967) <u>R reelection</u>	<p>Mar. 1990      Joined the Company</p> <p>Apr. 2008      Executive Officer and General Manager of Finance &amp; Accounting Department</p> <p>Feb. 2010      Executive Officer and General Manager of Corporate Planning Department</p> <p>May 2011      Corporate Auditor of IWATA Co., Ltd. (current position)</p> <p>May 2011      Corporate Auditor of HIRAMATSU Co., Ltd. (current position)</p> <p>June 2011      Director of the Company (current position)</p> <p>June 2015      Managing Executive Officer and General Manager of Corporate Planning Department</p> <p>Apr. 2017      Managing Executive Officer and Division General Manager of Business Management Division</p> <p>Apr. 2021      Managing Executive Officer and Division General Manager of Corporate Strategy Division (current position)</p> <p>Apr. 2022      Deputy Division General Manager of Takamiya Lab. Division and Supervisor of Logistics Department Preparation Office</p> <p>Sep. 2022      Division General Manager of Overseas Business Division</p> <p>Oct. 2022      Director of DIMENSION-ALL INC. (current position)</p> <p>Apr. 2023      Supervisor of Overseas Business Division of the Company</p> <p>Apr. 2025      Division General Manager of Takamiya Lab. Division (current position)</p> <p>May 2026      Director of Yame Kaisei Co., Ltd. (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>—</p>	104,000 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Hideki Yasuda has held important posts as stated above, and has abundant experience and deep knowledge in the administrative division, with a focus in corporate planning, finance and accounting, as well as the ability to carry out planning. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Yuki Mukaiyama (February 2, 1970) <u>Reelection</u>	<p>Mar. 1993    Joined the Company</p> <p>Apr. 2013    Executive Officer and General Manager of Business Development Department</p> <p>Apr. 2015    Executive Officer and Division General Manager of Business Development Division</p> <p>June 2015    Director (current position)</p> <p>June 2016    Administrative Officer of Hory Korea Co., Ltd. (current position)</p> <p>Jan. 2018    Representative Director and President of Cadian Co., Ltd.</p> <p>Apr. 2019    Executive Officer, Division General Manager of Overseas Business Division, and Supervisor of Business Development Division and Global Procurement Division of the Company</p> <p>Apr. 2020    Executive Officer, Supervisor of Overseas Business Division and Business Development Division, and Supervisor of Global Procurement Division</p> <p>Apr. 2021    Executive Officer and Division General Manager of Manufacturing Division (current position)</p> <p>Apr. 2022    Deputy Division General Manager of Takamiya Lab. Division (current position)</p> <p>June 2022    Division General Manager of Global Procurement Division</p> <p>Apr. 2025    Supervisor of Scaffolding Management Division, Product Development Division, and Global Quality Assurance Division (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>—</p>	59,000 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Yuki Mukaiyama has held important posts as stated above, has abundant overseas management experience due to him working as representative at an overseas subsidiary, and has deep knowledge related to new business development and manufacturing division. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
6	Tomoya Tatsumi (November 3, 1971) <u>Reelection</u>	July 1995      Joined the Company June 2013      General Manager of Finance & Accounting Department Mar. 2016      Director of IWATA Co., Ltd. (current position) Apr. 2017      Executive Officer of the Company June 2017      Corporate Auditor of Hory Korea Co., Ltd (current position) Jan. 2018      Corporate Auditor of Cadian Co., Ltd. (current position) May 2018      Corporate Auditor of Nakaya Kizai Co., Ltd. (current position) May 2019      Corporate Auditor of TOTAL TOSHISEIBI Co., Ltd. (current position) Corporate Auditor of AOMORI ATOM Co., Ltd. (current position) May 2020      Corporate Auditor of ECO-TRY Co., Ltd. (current position) Apr. 2021      Senior Executive Officer and Division General Manager of Business Management Division of the Company June 2021      Director, Executive Officer and Division General Manager of Business Management Division (current position) Apr. 2022      Deputy Division General Manager of Takamiya Lab. Division (current position) May 2022      Corporate Auditor of Yame Kaisei Co., Ltd. (current position) Feb. 2025      Corporate Auditor of Nikken Lease Co., Ltd. (current position) (Significant concurrent positions outside the Company) –	50,000 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Tomoya Tatsumi has held important posts as stated above, and has abundant experience in finance and accounting, auditing subsidiaries, etc. He possesses sufficient qualifications to further strengthen governance and realize the expansion of the functions of the administrative division going forward. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	Kazunori Kawakami (June 6, 1967) <u>Reelection</u>	<p>Apr. 1990      Joined the Company</p> <p>Apr. 2005      General Manager of Tokyo Branch</p> <p>June 2005      Executive Officer and General Manager of Tokyo Branch</p> <p>Feb. 2010      Executive Officer and General Manager of Scaffolding Construction Department</p> <p>May 2013      President and Representative Director of ECO-TRY Co., Ltd. (current position)</p> <p>Apr. 2016      Senior Executive Officer, Deputy Division General Manager of Sales &amp; Marketing Division and General Manager of Scaffolding Construction Department of the Company</p> <p>Apr. 2021      Senior Executive Officer, Regional Manager of Sales &amp; Marketing Division, General Manager of Scaffolding Construction Department, and General Manager of Tokyo Branch</p> <p>Apr. 2022      Division General Manager of Sales &amp; Marketing Division and Deputy Division General Manager of Takamiya Lab. Division (current position)</p> <p>May 2022      Director of AOMORI ATOM Co., Ltd. (current position) Director of HIRAMATSU Co., Ltd. (current position) Director of Nakaya Kizai Co., Ltd. (current position)</p> <p>June 2022      Director and Executive Officer of the Company (current position)</p> <p>Oct. 2022      Director of TOTAL TOSHISEIBI Co., Ltd. (current position)</p> <p>Apr. 2025      Supervisor of Overseas Business Division of the Company</p> <p>(Significant concurrent positions outside the Company) President and Representative Director of ECO-TRY Co., Ltd.</p>	74,000 shares
<p>Reasons for nomination as a candidate for Director</p> <p>Kazunori Kawakami has held important posts as stated above, and has abundant experience in the construction temporary material industry and deep knowledge related to sales &amp; marketing overall. Accordingly, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
8	Kouji Shimokawa (March 29, 1962) <input type="checkbox"/> Reelection <input checked="" type="checkbox"/> Outside <input type="checkbox"/> Independent	Apr. 1985    Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.) Aug. 1996    Established Shimokawa Accounting Office (currently Shimokawa & Partners Accounting Corporation) Feb. 2002    Representative Director of Shimokawa Accounting Office (currently Shimokawa & Partners Accounting Corporation) June 2002    Corporate Auditor of the Company June 2005    Director (current position) Dec. 2005    President of GLOBAL CORPORATE CONSULTING, INC. Apr. 2007    President of GLOBAL HUMAN COMMUNICATIONS, INC. Apr. 2016    Chairman of the Board of GLOBAL CORPORATE CONSULTING, INC. (current position) Sep. 2016    Representative Partner of Shimokawa & Partners Accounting Corporation (current position) June 2018    Director of Mitsuboshi Co., Ltd. (Significant concurrent positions outside the Company) Representative Partner of Shimokawa & Partners Accounting Corporation	139,000 shares
<p>Reasons for nomination as a candidate for outside Director and expected roles</p> <p>Kouji Shimokawa is certified as a tax accountant, and the Company hopes to utilize his abundant experience and deep knowledge gained from engaging in business accounting operations over many years in the management of the Company. Accordingly, the Company has nominated him as a candidate for outside Director. In addition, if Mr. Shimokawa is elected, the Company plans for him to be involved in selecting candidates for the Company's officers and determining remuneration, etc. of officers from an objective and neutral standpoint as the chairperson of the Nomination and Compensation Committee.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
9	Noboru Furuichi (February 16, 1949) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	<p>Apr. 1972      Joined New Japan Securities (currently Mizuho Securities Co., Ltd.)</p> <p>May 1997      General Manager of Corporate Planning Department</p> <p>Apr. 2000      Executive Officer and General Manager of Fukuoka Branch</p> <p>May 2002      Managing Executive Officer in charge of Investment Banking Department I, II</p> <p>Apr. 2005      Senior Managing Executive Officer, General Manager of Osaka Corporation Division, and in charge of West Japan IB Sales Department</p> <p>May 2007      Representative Director and President of Shinko Investment Co., Ltd.</p> <p>Feb. 2008      Representative Director and President of Neostella Capital Co., Ltd.</p> <p>June 2009      Advisor of Shinko Securities Business Services Co., Ltd.</p> <p>June 2010      Audit &amp; Supervisory Board Member of NICHIA STEEL WORKS, LTD.</p> <p>June 2017      Director of the Company (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>–</p>	15,000 shares
<p>Reasons for nomination as a candidate for outside Director and expected roles</p> <p>Noboru Furuichi has been in charge of a wide range of financial advisory operations over many years at securities companies, has a high level of ability in making management decisions, and the Company hopes to utilize his abundant experience and knowledge in the management of the Company. Accordingly, the Company has nominated him as a candidate for outside Director. In addition, if Mr. Furuichi is elected, the Company plans for him to be involved in selecting candidates for the Company's officers and determining remuneration, etc. of officers from an objective and neutral standpoint as a member of the Nomination and Compensation Committee.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
  2. Kouji Shimokawa and Noboru Furuichi are candidates for outside Director.
  3. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Kouji Shimokawa and Noboru Furuichi have been appointed as independent officers as provided for by the aforementioned exchange. If their reelection is approved, the Company plans for their appointment as independent officers to continue.
  4. Kouji Shimokawa is currently an outside Director of the Company, and the term of office of Mr. Shimokawa will be 21 years at the conclusion of this meeting. Moreover, Mr. Shimokawa has served as Corporate Auditor of the Company in the past.
  5. Noboru Furuichi is currently an outside Director of the Company, and the term of office of Mr. Furuichi will be nine years at the conclusion of this meeting.
  6. The Company has entered into an agreement with Kouji Shimokawa and Noboru Furuichi to limit their liability under Article 423, paragraph (1) of the Companies Act, pursuant to Article 427, paragraph (1) of the same Act. The limit amount of the liability for compensation under said contract is determined to be the minimum liability amount stipulated in Article 425, paragraph (1), of the Companies Act. If Mr. Shimokawa and Mr. Furuichi are reelected, the Company intends to continue said contract with each of them.
  7. The Company has entered into a directors and officers liability insurance policy, which is regulated under Article 430-3, paragraph (1), of the Companies Act, with an insurance company. The scope of insureds under said insurance policy includes Directors (including outside Directors), and the insureds do not bear any of the premiums. The insurance policy covers an insured's losses and such costs as related litigation expenses incurred from claims for damages arising from unreasonable acts performed based on their position. However, as a measure to ensure that the proper execution of duties of officers, etc. is not impaired, losses such as those resulting from bribery and other criminal acts and those incurred by officers themselves who intentionally committed illegal acts are not covered. If each candidate is elected and assumes the office as Director, each candidate will be included as an insured in the policy. Moreover, the Company intends to renew the policy when the next renewal is due.



Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	<p style="text-align: center;">Yoshihiro Sakatani (March 11, 1957)</p> <div style="text-align: center;"> <span style="border: 1px solid black; padding: 2px;">Reelection</span>  <span style="border: 1px solid black; padding: 2px;">Outside</span>  <span style="border: 1px solid black; padding: 2px;">Independent</span> </div>	<p>Oct. 1979      Joined Nisshin LLC (currently Ernst &amp; Young ShinNihon LLC)</p> <p>June 2004      President and Representative Director of Japan Management Consulting K.K. (current position)</p> <p>July 2004      Auditor of Pressance Corporation Co., Ltd.</p> <p>June 2005      Corporate Auditor of the Company</p> <p>Feb. 2006      Auditor of KITAKEI CO., LTD. (current position)</p> <p>Nov. 2010      Corporate Auditor of Watts Co., Ltd.</p> <p>Mar. 2011      Corporate Auditor of SHO-BI Corporation (currently SHOBIDO Corporation)</p> <p>June 2015      Director of Pressance Corporation Co., Ltd. (Audit and Supervisory Committee Member) (current position)</p> <p>Nov. 2015      Director of Watts Co., Ltd. (Audit and Supervisory Committee Member) (current position)</p> <p>Dec. 2015      Director of SHO-BI Corporation (currently SHOBIDO Corporation) (Audit and Supervisory Committee Member) (current position)</p> <p>Mar. 2022      Director of KURIYAMA HOLDINGS CORPORATION (Audit and Supervisory Committee Member) (current position)</p> <p>June 2022      Director of the Company (Audit and Supervisory Committee Member) (current position)</p> <p>(Significant concurrent positions outside the Company) President and Representative Director of Japan Management Consulting K.K.</p>	9,000 shares
<p>Reasons for nomination as a candidate for outside Director who is an Audit and Supervisory Committee Member</p> <p>Yoshihiro Sakatani is a certified public accountant and is expected to conduct objective and neutral auditing engagements based on his abundant experience with financial auditing. Accordingly, the Company has nominated him as a candidate for outside Director who is an Audit and Supervisory Committee Member.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Teiji Joko (August 19, 1965) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	<p>Apr. 1993 Registered as an attorney at law (Osaka Bar Association) Joined Yodoyabashi Godo Law Offices (currently Yodoyabashi &amp; Yamagami Legal Professional Corporation)</p> <p>June 2001 Corporate Auditor of G-7 HOLDINGS INC.</p> <p>Mar. 2016 Corporate Auditor of Onamba Co., Ltd. (current position)</p> <p>Mar. 2017 Corporate Auditor of the Company</p> <p>Apr. 2017 Representative Partner of Yodoyabashi &amp; Yamagami Legal Professional Corporation (current position)</p> <p>Dec. 2019 Director of Himenogumi Co., Ltd.</p> <p>Nov. 2020 Corporate Auditor of AKITA FOODS CO., LTD.</p> <p>June 2022 Director of the Company (Audit and Supervisory Committee Member) (current position)</p> <p>(Significant concurrent positions outside the Company) Representative Partner of Yodoyabashi &amp; Yamagami Legal Professional Corporation</p>	–
<p>Reasons for nomination as a candidate for outside Director who is an Audit and Supervisory Committee Member</p> <p>Teiji Joko is a certified attorney at law who is expected to conduct objective and neutral auditing engagements based on his abundant experience with the practice of law. Accordingly, the Company has nominated him as a candidate for outside Director who is an Audit and Supervisory Committee Member. In addition, although Mr. Joko has not been involved in corporate management other than as an outside officer, the Company has judged that he is capable of appropriately fulfilling his duties as an outside Director of the Company for the above-mentioned reasons.</p>			
4	Sachie Kato (November 11, 1946) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	<p>Apr. 1969 Enrolled in The Legal Training and Research Institute of Japan</p> <p>Apr. 1971 Appointed as public prosecutor (Tokyo District Public Prosecutors Office, Fukushima District Public Prosecutors Office)</p> <p>May 1974 Registered with the Osaka Bar Association</p> <p>Mar. 1983 Joined Nakatsukasa Sogo Law Office (currently Chuo Sogo Law Office, P.C.)</p> <p>Apr. 2014 Corporate Auditor of DyDo DRINCO, INC. (currently DyDo GROUP HOLDINGS, INC.)</p> <p>June 2015 Director of YAMAZEN CORPORATION</p> <p>June 2015 Director of HISAKA WORKS, LTD.</p> <p>June 2016 Director of YAMAZEN CORPORATION (Audit and Supervisory Committee Member)</p> <p>June 2022 Director of the Company (Audit and Supervisory Committee Member) (current position)</p> <p>Dec. 2022 Senior Counsel of Chuo Sogo Law Office, P.C. (current position)</p> <p>(Significant concurrent positions outside the Company) Senior Counsel of Chuo Sogo Law Office, P.C.</p>	5,000 shares
<p>Reasons for nomination as a candidate for outside Director who is an Audit and Supervisory Committee Member</p> <p>Sachie Kato has extensive experience and deep insight into the legal world, and also has advanced knowledge of corporate management and compliance. Accordingly, the Company has nominated her as a candidate for outside Director who is an Audit and Supervisory Committee Member in order to have her contribute to the promotion of diversity as the first female Director of the Company. In addition, although Ms. Kato has not been involved in corporate management other than as an outside officer, the Company has judged that she is capable of appropriately fulfilling her duties as an outside Director of the Company for the above-mentioned reasons.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
  2. Yoshihiro Sakatani, Teiji Joko, and Sachie Kato are candidates for outside Director.
  3. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Yoshihiro Sakatani, Teiji Joko, and Sachie Kato have been appointed as independent officers as provided for by the aforementioned exchange. If Mr. Sakatani, Mr. Joko, and Ms. Kato are elected, the Company plans for their appointment as independent officers to continue.
  4. Yoshihiro Sakatani and Teiji Joko are currently outside Directors who are Audit and Supervisory Committee Members of the Company, and their terms of office will be four years at the conclusion of this meeting. Notably, both of them have served as non-executive officers (Corporate Auditors) of the Company.
  5. Sachie Kato is currently an outside Director who is an Audit and Supervisory Committee Member of the Company, and the term of office of Ms. Kato will be four years at the conclusion of this meeting.
  6. The Company has entered into an agreement with Takashi Masuno, Yoshihiro Sakatani, Teiji Joko, and Sachie Kato to limit their liability under Article 423, paragraph (1) of the Companies Act, pursuant to Article 427, paragraph (1) of the same Act. The limit amount of the liability for compensation under said contract is determined to be the minimum liability amount stipulated in Article 425, paragraph (1), of the Companies Act. If Mr. Masuno, Mr. Sakatani, Mr. Joko, and Ms. Kato are reelected, the Company intends to continue said contract with each of them.
  7. The Company has entered into a directors and officers liability insurance policy, which is regulated under Article 430-3, paragraph (1), of the Companies Act, with an insurance company. The scope of insureds under said insurance policy includes Directors (including outside Directors), and the insureds do not bear any of the premiums. The insurance policy covers an insured's losses and such costs as related litigation expenses incurred from claims for damages arising from unreasonable acts performed based on their position. However, as a measure to ensure that the proper execution of duties of officers, etc. is not impaired, losses such as those resulting from bribery and other criminal acts and those incurred by officers themselves who intentionally committed illegal acts are not covered. If each candidate is elected and assumes the office as Director, each candidate will be included as an insured in the policy. The Company intends to renew the policy when the next renewal is due.

**Proposal No. 3** Election of One Substitute Director Who Is an Audit and Supervisory Committee Member

In preparation for circumstances when the number of Directors who are Audit and Supervisory Committee Members is less than the number prescribed by law, the Company proposes the election of one substitute Director who is an Audit and Supervisory Committee Member.

In addition, the consent of the Audit and Supervisory Committee for this proposal has been obtained.

The candidate for substitute Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
<p style="text-align: center;">Yuko Tsuno (November 10, 1981)</p> <p style="text-align: center;">New election Outside Independent</p>	<p>Dec. 2008 Completed studies at The Legal Training and Research Institute of Japan Registered with the Aichi Bar Association</p> <p>Aug. 2009 Registered with the Osaka Bar Association Joined Chuo Sogo Law Office, P.C.</p> <p>June 2019 Outside Director of HISAKA WORKS, LTD. (current position)</p> <p>(Significant concurrent positions outside the Company) Partner of Chuo Sogo Law Office, P.C.</p>	-
<p>Reasons for nomination as a candidate for substitute outside Director who is an Audit and Supervisory Committee Member</p> <p>Yuko Tsuno has extensive experience and deep insight into the legal world, and also has advanced knowledge of corporate management and compliance including participation in the management of listed corporations. The Company has determined that she possesses sufficient qualifications to further strengthen governance going forward, and has accordingly nominated her as a candidate for substitute outside Director who is an Audit and Supervisory Committee Member.</p> <p>In addition, although Ms. Tsuno does not have experience of involvement in corporate management through methods other than her past role as an outside Director, the Company has judged that she is capable of appropriately fulfilling her duties as an outside Director for the above-mentioned reasons.</p>		

- Notes:
1. There is no special interest between the candidate and the Company.
  2. Yuko Tsuno is a candidate for substitute outside Director.
  3. Yuko Tsuno satisfies the requirements of an independent officer as defined by Tokyo Stock Exchange, Inc., and if she assumes the office as Director who is an Audit and Supervisory Committee Member, the Company intends to submit notification of her appointment as an independent officer to the aforementioned exchange.
  4. The term of validity for the preliminary resolution regarding a substitute Director who is an Audit and Supervisory Committee Member shall be until the commencement of the Ordinary General Meeting of Shareholders concerning the final fiscal year ending within two years after the preliminary resolution (the 60th Ordinary General Meeting of Shareholders scheduled to be held in June 2028) in accordance with Article 22 of the Company's Articles of Incorporation.
  5. If Yuko Tsuno assumes the office as outside Director who is an Audit and Supervisory Committee Member, the Company intends to conclude a contract with her limiting her liability under Article 423, paragraph (1) of the Companies Act, pursuant to Article 427, paragraph (1) of the same Act. The limit amount of liability under said contract shall be the minimum liability amount prescribed under Article 425, paragraph (1) of the Companies Act.
  6. The Company has entered into a directors and officers liability insurance policy, which is regulated under Article 430-3, paragraph (1), of the Companies Act, with an insurance company. The scope of insureds under said insurance policy includes Directors (including outside Directors), and the insureds do not bear any of the premiums. The insurance policy covers an insured's losses and such costs as related litigation expenses incurred from claims for damages arising from unreasonable acts performed based on their position. However, as a measure to ensure that the proper execution of duties of officers, etc. is not impaired, losses such as those resulting from bribery and other criminal acts and those incurred by officers themselves who intentionally committed illegal acts are not covered. If Yuko Tsuno assumes the office as outside Director who is an Audit and Supervisory Committee Member, she will be included as an insured in the policy.

## Reference

## Board of Directors System

The Company shall identify the capabilities required in order to carry out its corporate strategies and create a Director skills matrix. It shall give comprehensive consideration to a balance of the knowledge, experience, and abilities required for the Board of Directors to effectively fulfill its functions and responsibilities. The expertise and experience of each Director following the approval of Proposal No. 1, Proposal No. 2 and Proposal No. 3 is as follows.

Name	Corporate management	Sales	Engineering and manufacturing	Global operations	Finance and accounting	Legal affairs and risk management	Experience in other industries	DX	Sustainability
Kazumasa Takamiya Representative Director, President and Chairman	○	○	○	○			○	○	○
Akiyoshi Takamiya Representative Director and Executive Vice President	○	○	○				○	○	
Tsutomu Abe Senior Executive Director		○	○						
Hideki Yasuda Director and Managing Executive Officer Division General Manager of Corporate Strategy Division Division General Manager of Takamiya Lab. Division				○	○	○		○	○
Yuki Mukaiyama Director and Executive Officer Division General Manager of Manufacturing Division		○	○	○			○		
Tomoya Tatsumi Director and Executive Officer Division General Manager of Business Management Division					○	○			○
Kazunori Kawakami Director and Executive Officer Division General Manager of Sales & Marketing Division		○	○						
Kouji Shimokawa Outside Director	○				○		○		○
Noboru Furuichi Outside Director	○	○					○		○
Takashi Masuno Director (Full-time Audit and Supervisory Committee Member)	○	○	○	○					
Yoshihiro Sakatani Outside Director (Audit and Supervisory Committee Member)					○		○		○
Teiji Joko Outside Director (Audit and Supervisory Committee Member)	○					○	○		○
Sachie Kato Outside Director (Audit and Supervisory Committee Member)	○					○	○		○

Name	Corporate management	Sales	Engineering and manufacturing	Global operations	Finance and accounting	Legal affairs and risk management	Experience in other industries	DX	Sustainability
Yuko Tsuno Substitute Outside Director (Audit and Supervisory Committee Member)						○	○		○